

# Linlithgow <sup>#Therewithyou</sup> GAZETTE

EDITION OF THE LINLITHGOWSHIRE JOURNAL &amp; GAZETTE

TRUSTED NEWS SINCE 1878



## Local teenager's story highlights job worries

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## Pub beats cones in vote

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Linlithgow company floats on the London Stock Exchange

# Stock market bid for investment

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**Linlithgow telecoms firm Calnex Solutions has become the first Scottish company to float on the London stock market for two years.**

The float, known as an Initial Public Offering, seeks investors for the company, valued at £42 million on the Alternative Investment Market (AIM).

Calnex, based at the Oracle Campus on Blackness Road, has a range of test and measurement solutions ready to meet the early requirements of 5G market participants.

The company said it is well placed to "evolve its current products, alongside the introduction of new products, to meet its customers' future requirements as the roll out of 5G progresses".

Its board of directors includes Hearts FC owner Ann Budge, who has been a non-executive director since 2009.

Speaking about the float,

Tommy Cook, chief executive officer and founder of Calnex, said: "We are delighted to announce our proposed placing and admission to AIM, to support the evolution of Calnex."

"The telecommunications industry is going through unprecedented levels of change, presenting exciting opportunities for the expansion of the business."

"Having demonstrated sustained growth since inception, the move onto the public markets will provide us with new capital, a raised profile and enhanced ability to execute on acquisitions, as we seek to capture an increased share of the growing market for telecoms test solutions. We would like to thank our existing shareholders for their ongoing support and welcome our new shareholders at this exciting time for the company."

The firm's current customers include BT, Ericsson, Nokia, Intel and Facebook. While headquartered in Linlithgow, it has offices in Belfast and California, and sales teams in China and India.



Calnex's Tommy Cook hopes his Linlithgow-based company will secure new investment on the Stock Exchange.

Council

## Loch path buyout proposal

Almost a year on from a controversial planning battle to widen the footpath around Linlithgow Loch, West Lothian Council is now pursuing a buyout of the land it needs. The land at Lady Park is owned by a trust.

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Education

## Building underway

Construction has begun on the new Sinclair Academy in Winchburgh, part of the £60.7 million multi-schools project. This is West Lothian Council's largest ever investment in education.

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Charity

## Keeping schtum!

Jane Morrison-Ross, the boss of a major trade association, which is based in Linlithgow, is keeping her mouth shut for one day this week to raise money for charity.

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