

Decommissioning Plan.

Mara Seaweed Ltd have in place a Lease Option Agreement with Crown Estate Scotland for the proposed seaweed farm site in St Andrews Bay.

Part of that agreement consists of practical and financial arrangements agreed between Mara and Crown Estate Scotland on a Site Decommissioning Plan in the event that Mara choose to give up the site, Crown Estate Scotland revoke their Lease or that Mara become insolvent.

The estimated costs as provided by the marine engineering company that conducted the Acoustic Doppler data gathering and subsequent farm robustness analysis in order to decommission the site are as follows:

Farm Capacity	Infrastructure	Decommissioning Costs
20 longlines	40 Anchors + 4 nav marks	£50,000
40 longlines	80 Anchors + 4 nav marks	£80,000
100 longlines	200 anchors = 4 nav marks	£170,000

Mara would like to mirror this arrangement with Marine Scotland as their commitment to a Site Decommissioning Plan as part of the licensing consent process through MS-LOT. The commitment made as a condition of receiving the CES LOA is that Mara will ensure it retains sufficient funds to decommission the seaweed farm in proportion to the number of farm units installed.

It is agreed that Mara staff would use local vessels to remove all surface structures. These are light floats and longlines and would not require specialist vessels. Materials removed would be stored or disposed of ashore following all waste and environmental considerations fully.

Subsurface anchors would be lifted by a chartered specialist vessel. Costs would be born by Mara to mobilise suitable vessel to site, lift risers and recover anchors.

With pre-discussion with Northern Lighthouse Board/Marine and Coastguard Agency, navigation marks, risers and anchors would be removed from site. Materials removed would be stored or disposed of ashore following all waste and environmental considerations fully.