



EIA Quality Mark

This Environmental Statement, and the Environmental Impact Assessment (EIA) carried out to identify the significant environmental effects of the proposed development, was undertaken in line with the EIA Quality Mark Commitments.

The EIA Quality Mark is a voluntary scheme, operated by the Institute of Environmental Management and Assessment (IEMA), through which EIA activity is independently reviewed, on an annual basis, to ensure it delivers excellence in the following areas:

- EIA Management*
- EIA Team Capabilities*
- EIA Regulatory Compliance*
- EIA Context & Influence*
- EIA Content*
- EIA Presentation*
- Improving EIA practice*

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FOREWORD

The MeyGen Project is the largest tidal stream development in Europe to seek consent to build from a government. The Environmental Impact Assessment is the culmination of over two years of primary, multi-disciplinary environmental research and forms the core basis for the consent application.

The project is located in the Inner Sound in the Pentland Firth, off the northern coast of Caithness and contains one of Europe's best tidal stream resources. It was identified more than four years ago by a consortium consisting of Morgan Stanley (45%), International Power (45%) and Atlantis Resources Corporation (10%), who in turn, competed for seabed rights under The Crown Estate, Agreement for Lease tender round. The consortium was awarded the Agreement for Lease in October 2010. MeyGen Ltd., a Scottish Registered Company with the single purpose of developing the Inner Sound site was formed and a dedicated team employed to take the development of the project forward. MeyGen Ltd. is quite unique from other developers as it is solely focused on the commercialisation of tidal stream energy from the Inner Sound site. This, combined with in house technical strength, strong financial backing, power project experience and synergistic turbine technology relationships, provides the company with the flexibility, expertise and drive to develop the first commercial scale project of its type in the world.

The submission of this document to the regulatory authorities and its publication to all stakeholders is a key milestone in the project's progression and provides an opportunity for everyone to contribute to the decision making process. Should consent of this project be granted by the Scottish Government and The Highland Council, it will symbolise a momentous step towards the commercialisation of this powerful and predictable renewable energy resource and with it, the opportunity to create a sustainable industry in Scotland and the UK.

Although the marine energy sector is still in its infancy, employing approximately 800 people, the predicted future contribution to the Scottish and UK economy is significant with 19,500 jobs being created by 2035 and associated revenue generation estimated at £6.1Billion. Moreover, tidal energy is also an attractive form of low-carbon generation as its predictability offers system balancing benefits that result in an overall reduction in the cost of electricity to the consumer. From a local perspective, MeyGen is committed to continue to work with regional development organisations and the Caithness and North Highlands supply chain in order to attract inward investment and diversify the existing skills base. We recognise that there is high potential for the project and the industry to significantly contribute to the socio economic landscape of the region. This project will hopefully be one of the catalysts to help transition the tidal energy industry from the developmental phase into the commercial phase and therefore create wealth for Scotland and Caithness.

We are conscious that being the first application and possibly the first commercial scale project we have a heightened burden of responsibility to shareholders, government, industry and the local community. MeyGen seeks to be transparent, communicative and thorough, such that the success of the project will benefit all. To date, we have consulted extensively with over one hundred stakeholder organisations and have incorporated their concerns and observations when making project decisions. We see consultation as an ongoing process which will continue after the submission of the application throughout detailed design and the life of the project, should we obtain consent.

We trust that the content herein demonstrates to the reader the methodical process by which we have approached the research, consultation and design of the project. Thank you to all who have contributed to its composition.

MeyGen's commitment to deliver the world's first commercial tidal stream project safely and in accordance with our agreed environmental obligations is paramount, and we look forward to continuing our dialogue with all interested parties.

Dan Pearson

Chief Executive Officer



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